

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 8th August, 2024

BSE Limited,
The Corporate Relationship Department,
P J towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185

Sir/Madam,

Sub.: Outcome of Board Meeting held on 8th August, 2024

Ref.: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is further to our letter dated 31st July, 2024, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June, 2024.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the Board of Directors of the Company at its meeting held today have, inter-alia approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2024.

Accordingly, please find attached a copy of the approved Unaudited Financial Results together with a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Further, an extract of the aforementioned financial results would be published in the newspapers in accordance with the requirements of the Listing Regulations.

The Board Meeting commenced at 11.10 A.M. (IST) and concluded at 1.15 P.M. (IST)

This is for your information and dissemination.

Thanking you,

Yours faithfully,
For Surat Trade and Mercantile Limited

MAHEK
GAURAV
JAJU

Digitally signed by
MAHEK GAURAV JAJU
Date: 2024.08.08
13:08:48 +05'30'

Mahek Gaurav Jaju
Company Secretary & Compliance Officer

Encl.: As above.

The logo for Surat Trade and Mercantile Limited (STM) is displayed in a large, blue, serif font. The letters 'S', 'T', and 'M' are interconnected, with the 'S' and 'T' sharing a vertical stroke and the 'M' being positioned to the right.

Independent Auditor's Limited Review Report on standalone unaudited financial results of Surat Trade and Mercantile Limited for the quarter ended June 30, 2024, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Surat Trade and Mercantile Limited
L17119GJ1945PLC000214
Surat 395 010.**

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Surat Trade and Mercantile Limited** ("the Company") for the quarter ended June 30, 2024, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on August 08, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Pune, August 08, 2024

Sharp & Tannan Associates

Chartered Accountants

Firm's Reg. No.: 0109983W

Digitally Signed by

Pramod
Ramesh
Bhise

Digitally signed by
Pramod Ramesh
Bhise
Date: 2024.08.08
12:36:01 +05'30'

CA Pramod Bhise

Partner

Membership No.: (F) 047751

UDIN: 24047751BKAAUN3460

SURAT TRADE AND MERCANTILE LIMITED

(Formerly Surat Textile Mills Limited)

Regd. Office: Tulsi Krupa Arcade, 6th Floor, Near Aai Mata Chowk, Puna-Kumbharia Road, Dumbhal, Surat 395010

CIN: L17119GJ1945PLC000214; Website: www.stml.in

e-mail: shareddepartment@stml.in, Tel.No. (0261) 2311198

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakh except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2024 (Unaudited)	31/03/2024 (Audited) (Refer Note 5)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
1	Income				
	(a) Sales / Revenue from Operations	2285.18	1390.53	1524.46	6056.37
	(b) Other Income	704.96	468.92	506.23	1945.99
	Total Income	2990.14	1859.45	2030.69	8002.36
2	Expenses				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	1479.08	2828.51	1500.69	7441.55
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	731.23	(1404.70)	0.00	(1404.70)
	(d) Employee Benefits Expense	49.17	41.23	46.52	187.24
	(e) Finance Costs	4.12	4.19	0.38	5.00
	(f) Depreciation and Amortisation Expense	11.08	8.87	10.50	32.44
	(g) Other Expenses	110.74	102.28	84.73	393.56
	Total Expenses	2385.42	1580.38	1642.82	6655.09
3	Profit Before Exceptional Item and Tax (1-2)	604.72	279.07	387.87	1347.27
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit Before Tax (3-4)	604.72	279.07	387.87	1347.27
	Tax Expenses				
	(a) Current Tax	105.66	48.56	67.77	235.20
	(b) Deferred Tax	(61.21)	39.18	45.56	205.78
	(c) Taxes in respect of earlier year	0.00	0.05	0.00	(1.07)
6	Total Tax Expense	44.45	87.79	113.33	439.91
7	Profit for the Period / year (5-6)	560.27	191.28	274.54	907.36
8	Other Comprehensive Income/(Loss) (Net of Tax)				
	(a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	(1.11)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/(Loss) (Net of Tax)	0.00	0.00	0.00	(1.11)
9	Total Comprehensive Income / (Loss) for the Period (7+8)	560.27	191.28	274.54	906.25
10	Paid up Equity Share Capital (Face Value Rs.1/- per share)	2220.64	2220.64	2220.64	2220.64
11	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	--	--	--	18297.28
12	Earnings per equity share (Face Value Rs.1/-) *				
	Basic (in Rs.)	0.25	0.09	0.12	0.41
	Diluted (in Rs.)	0.25	0.09	0.12	0.41

See accompanying notes to financial results

* Not annualised for the quarter



Notes to the Financial Results:

- 1 These financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other recognised accounting practices and policies to the extent applicable.
- 2 The Company's business segment consists of a single segment of "trading in commodities and other commodity related activities" in accordance with Ind AS 108 - 'Operating Segments' notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015.
- 3 The Company does not have any Exceptional item to report in above periods.
- 4 The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for the nine months period ended 31st December, 2023.
- 5 Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to current period's classification.

The above financial results and this release have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at their respective meetings held on 8th August, 2024. The Statutory Auditors have issued audit reports with unmodified Opinion on the above results.

For and on behalf of the Board of Directors
For Surat Trade and Mercantile Limited


Alok P. Shah
Managing Director
DIN: 00218180

Place: Surat
Date: 08.08.2024



SURAT TRADE AND MERCANTILE LIMITED

(Formerly Surat Textile Mills Limited)

Regd. Office: Tulsi Krupa Arcade, 6th Floor, Near Aai Mata Chowk, Puna-Kumbharia Road, Dumbhal, Surat 395010

CIN: L17119GJ1945PLC000214; Website: www.stml.in

e-mail: shareddepartment@stml.in, Tel.No. (0261) 2311198

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakh except per share data)

Sr. No.	Particulars	Quarter ended		
		30/06/2024 (Unaudited)	31/03/2024 (Audited) (Refer Note 2)	30/06/2023 (Unaudited)
1	Total Income From Operations	2990.14	1859.45	2030.69
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	604.72	279.07	387.87
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	604.72	279.07	387.87
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	560.27	191.28	274.54
5	Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / loss (after tax)} for the period.	560.27	191.28	274.54
6	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	2220.64	2220.64	2220.64
7	Reserve excluding Revaluation Reserves as at Balance Sheet date	--	--	--
8	Earnings per equity share *			
	Basic (in Rs.)	0.25	0.09	0.12
	Diluted (in Rs.)	0.25	0.09	0.12

* Not annualised for the quarter

- 1 The above is an an extract of the detailed format of Statement of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8th August, 2024. The full format of the Statement of Financial Results are available on the Company's website (www.stml.in) and on the website of the BSE Limited (www.bseindia.com).
- 2 The figures of the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures for the nine months period ended 31st December, 2023.

For and on behalf of the Board of Directors
For Surat Trade and Mercantile Limited



Alok P. Shah
Alok P. Shah
Managing Director
DIN: 00218180

Place: Surat
Date: 08.08.2024

