

SURAT TRADE AND MERCANTILE LIMITED

Date: 11th February 2025

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185

Dear Sir/ Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024

Pursuant to the Securities and Exchange Board of India circular dated December 31, 2024, please find attached the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The same is available on the website of the Company at <https://www.stml.in/investor-relations/announcements>.

This is for information and records.

Thanking you,

**Yours Faithfully,
For Surat Trade and Mercantile Limited**

MAHEK
GAURAV JAJU

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MAHEK GAURAV JAJU
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**Mahek Gaurav Jaju
Company Secretary & Compliance Officer**

Encl.:as above



Regd. Office : 6th Floor, Tulsi Krupa Arcade, Puna Kumbharia Road, Dumbhal, Surat 395 010.

Phone : (0261) 2311198 | Website : www.stml.in

CIN : L17119GJ1945PLC000214

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of SURAT TRADE AND MERCANTILE LIMITED for the quarter & nine months ended December 31, 2024, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Surat Trade and Mercantile Limited
(Formerly known Surat Textile Mills Limited)
(CIN: L17119GJ1945PLC000214)
Surat 395 010.

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SURAT TRADE AND MERCANTILE LIMITED** ("the Company") for the quarter & nine months ended December 31, 2024, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on February 11, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Assurance | Consulting | GRC | Tax

Ahmedabad | Bengaluru | Chennai | Coimbatore | Delhi | Goa | Hyderabad | Mumbai | Pune | Vadodara



Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Pune, February 11, 2025



Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 0109983W
by the hand of

A handwritten signature in blue ink, appearing to be "P. Bhise".

CA Pramod Bhise . .

Partner

Membership No.: (F) 047751
UDIN: 25047751BMKWYD4384

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Regd. Office: Tulsi Krupa Arcade, 6th Floor, Near Aai Mata Chowk, Puna-Kumbharia Road, Dumbhal, Surat 395010
CIN: L17119GJ1945PLC000214; Website: www.stml.in; e-mail: sharedepartment@stml.in; Tel.No.(0261) 2311198

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31/12/2023 (Unaudited)	
1	Income						
	(a) Revenue from Operations						
	(b) Other Income	1425.53	2411.03	1443.43	6121.74	4665.84	6056.37
	Total Income	456.75	582.67	552.76	1744.38	1477.07	1945.99
2	Expenses	1882.28	2993.70	1996.19	7866.12	6142.91	8002.36
	(a) Cost of Materials Consumed						
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1341.11	3001.61	1430.64	5821.80	4613.04	7441.55
		(9.68)	(617.59)	0.00	103.96	0.00	(1404.70)
	(d) Employee Benefits Expense						
	(e) Finance Costs	51.51	54.43	48.57	155.11	146.01	187.24
	(f) Depreciation and Amortisation Expense	4.24	3.80	0.05	12.16	0.81	5.00
	(g) Other Expenses	8.14	16.77	3.72	35.99	23.57	32.44
	Total Expenses	100.75	110.61	102.17	322.10	291.28	393.56
3	Profit / (Loss) Before Exceptional Item and Tax (1-2)	1496.07	2569.63	1585.15	6451.12	5074.71	6655.09
4	Exceptional Items	386.21	424.07	411.04	1415.00	1068.20	1347.27
5	Profit / (Loss) Before Tax (3-4)	0.00	0.00	0.00	0.00	0.00	0.00
	Tax Expenses	386.21	424.07	411.04	1415.00	1068.20	1347.27
	(a) Current Tax						
	(b) Deferred Tax	67.82	(12.24)	71.82	161.24	186.64	235.20
	(c) Taxes in respect of earlier year	(125.70)	31.57	82.58	(155.34)	166.60	205.78
6	Total Tax Expense	(156.46)	0.00	(1.12)	(156.46)	(1.12)	(1.07)
7	Profit for the Period / year (5-6)	(214.34)	19.33	153.38	(150.56)	352.12	439.91
8	Other Comprehensive Income/(Loss) (Net of Tax)	600.55	404.74	257.66	1565.56	716.08	907.36
	(a) Items that will not be reclassified to Profit or Loss						
	(b) Income tax relating to items that will not be reclassified to Profit or (Loss)	0.00	0.00	0.00	0.00	0.00	(1.11)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income / (Loss) for the Period (7+8)	0.00	0.00	0.00	0.00	0.00	(1.11)
10	Paid up Equity Share Capital (Face Value Rs.1/- per share)	600.55	404.74	257.66	1565.56	716.08	906.25
11	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year.	2220.64	2220.64	2220.64	2220.64	2220.64	2220.64
12	Earnings per equity share (Face Value Rs.1/-) *						
	Basic (in Rs.)	0.27	0.18	0.12	0.71	0.32	0.41
	Diluted (in Rs.)	0.27	0.18	0.12	0.71	0.32	0.41

See accompanying notes to financial results

* Not annualised, excluding year end

ALOK PRAFUL
SHAH

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Notes to the Financial Results:

- 1 These financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other recognised accounting practices and policies to the extent applicable.
- 2 The Company's business segment consists of a single segment of "trading in commodities and other commodity related activities" in accordance with Ind AS 108 - 'Operating Segments' notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015.
- 3 The Company does not have any Exceptional item to report in above periods.
- 4 Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to current period's classification.

The above financial results and this release have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at their respective meetings held on 11th February 2025. The Statutory Auditors have carried out a 'Limited Review' of the Unaudited Financial Results for the quarter and nine months ended 31st December 2024 in terms of Regulation 33 of the SEBI (LODR) Regulations 2015 and have issued an unmodified Opinion.

**For and on behalf of the Board of Directors
For Surat Trade and Mercantile Limited**

ALOK PRAFUL SHAH
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ALOK PRAFUL SHAH
Date: 2025.02.11
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Alok P. Shah
Managing Director
DIN: 00218180

Place: Surat
Date: 11.02.2025



SURAT TRADE AND MERCANTILE LIMITED

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Not Applicable, No default

Sr. No.	Particulars	Rs. In Lakhs
1	Loans / revolving facilities like cash credit from banks / financial institutions	-
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short term and long-term debt	-

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

Not Applicable



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