

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 27th May 2025

**BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185**

Sub.: Outcome of the Board meeting held on 27th May 2025

Ref.: Disclosure pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This has reference to our letter dated 19th May 2025 with respect to the intimation for holding the Board meeting inter alia to consider and approve the financial results of the Company for the quarter and year ended 31st March 2025.

Further with reference to the above, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on **Tuesday, 27th May 2025**, inter alia, has approved / noted the following: -

1. Upon recommendation of the Audit Committee, the Board of Directors have approved the Audited Financial Results prepared as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended 31st March 2025 (including Cash Flow Statement) and the Statement of Assets and Liabilities as at 31st March 2025 enclosed herewith as an Annexure A.
2. The Board of Directors took note of the Auditors' Report on the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025, which is with unmodified opinion (Enclosed herewith as an Annexure B). A declaration in this regard as required pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations is attached herewith.



SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

3. The Board has, based on the recommendations of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Alok P. Shah, as Managing Director of the Company for a further period of 5 (five) years w.e.f. 1st July 2025, subject to the approval of Shareholders of the Company.
4. The Board has, based on the recommendations of the Audit Committee, approved
 - (a) Re-appointment of M/s K. S. Jagirdar & Co., Chartered Accountants as Internal Auditor for the year 2025-26 in accordance with the provisions of Section 138 of the Companies Act, 2013.
 - (b) Appointment of Jigar Vyas & Associates, Practicing Company Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: S2015GJ307200), as Secretarial Auditors of the Company for a period of five consecutive years commencing from Financial Year (FY) 2025-26 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure.

Further, an extract of the financial results would be published in the newspapers in accordance with the requirements of the Listing Regulations. These are also being made available on the website of the Company at www.stml.in.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the year ended 31st March 2025.

The meeting of the Board of Directors of the Company commenced at 11.00 p.m. (IST) and concluded at 12.42 p.m. (IST).

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Surat Trade and Mercantile Limited

MAHEK
GAURAV JAJU

Digitally signed by
MAHEK GAURAV JAJU
Date: 2025.05.27
12:37:45 +05'30'

Mahek Gaurav Jaju
Company Secretary and Compliance Officer

Encl.: As above.

The logo for Surat Trade and Mercantile Limited (STML) is displayed in a large, blue, serif font. The letters 'S', 'T', and 'M' are connected, with the 'T' being the tallest and the 'S' and 'M' being shorter and wider.

SURAT TRADE AND MERCANTILE LIMITED

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Annexure

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Details of events that need to be provided	Appointment of Internal Auditors	Appointment of Secretarial Auditors	Re-appointment of Managing Director
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment	Appointment	Re-appointment of Mr. Alok P. Shah as Managing Director of the Company.
Date of appointment /re- appointment/ cessation (as applicable) & term of appointment/ re-appointment;	The Board at its meeting held on 27th May 2025, on recommendation of Audit Committee approved re-appointment of M/S K.S. Jagirdar & Co. Chartered Accountants (KSJ), as the Internal Auditors of the Company to carry out the Audit for the Financial Year 2025-26	The Board at its meeting held on 27th May 2025, subject to the approval of the members, appointed Mr. Jigar Vyas, Proprietor of Jigar Vyas & Associates unique identification Number S2015GJ307200 and peer reviewed certificate number: 2273/2022 as the Secretarial Auditors for conducting audit of the secretarial and related records in accordance with Section 204 of the Companies Act, 2013, Regulation 24A of the Regulations and any other applicable provisions for the time being in force, and to hold office for a period of five consecutive years from 2025-26 to 2029-30.	The Board of Directors at their meeting held on 27th May 2025, subject to the approval of the members, appointed Mr. Alok P. Shah (DIN: 00218180) as Managing Director for a period of 5 (five) years with effect from 1 st July 2025.



SURAT TRADE AND MERCANTILE LIMITED

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Brief Profile (in case of appointment);	<p>Mr. K S Jagirdar has more than 30 years of experience as a Practicing Chartered Accountant firm with expertise in Internal Audit, taxation, GST and corporate finance.</p> <p>The size, quality of audit services and volume of operations of KSJ is commensurate with the size and audit requirements of the Company.</p>	<p>Mr. Jigar Vyas, proprietor of M/s Jigar Vyas & Associates, has more than 10 years in delivering comprehensive professional services across Corporate Laws, SEBI Regulations, Due diligence Secretarial Audit and Compliance Audit etc.</p> <p>The size, quality of audit services and volume of operations of the Secretarial Auditor is commensurate with the size and audit requirements of the Company.</p>	<p>Mr. Alok P. Shah is a graduate in Electrical Engineering from Stanford University and is an M.B.A. (Finance, General Management and Economics) from University of Chicago, USA.</p> <p>Mr. Alok P. Shah has had a brilliant academic career. He has wide exposure and knowledge in project appraisal, assessing technical feasibility in respect of projects, corporate finance, operations & business management etc.</p>
Disclosure of relationships between directors (in case of appointment of a Director);	Not applicable	Not applicable	Mr. Alok P. Shah is related to Mr. Suhail P. Shah, the Director of the Company, as a brother.



Independent Auditor's Report on Standalone Financial Results of Surat Trade and Mercantile Limited (Formerly known as 'Surat Textile Mills Limited') for the quarter and year ended March 31, 2025, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Surat Trade and Mercantile Limited
(Formerly known as 'Surat Textile Mills Limited')
(CIN: L17119GJ1945PLC000214)
Surat -395 010

Opinion:

We have audited the accompanying statement of Standalone Financial Results of **Surat Trade and Mercantile Limited (Formerly known as 'Surat Textile Mills Limited')** (the "Company") for the quarter and year ended March 31, 2025 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

STML SFS SEBI AR March 31, 2025

Page 1 of 4



Management's and Board of Director's responsibilities for the Statement:

The Company's Management and Board of Director's are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial control is that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Statement:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our opinions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

RTB

Other Matters:

The Statement includes the results for the quarters ended March 31, 2025 & March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

Our opinion is not modified in respect of this other matters.

Pune: May 27, 2025



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Sharp & Tannan Associates

Chartered Accountants

Firm's Reg. No.: 0109983W

by the hand of

A handwritten signature in blue ink, appearing to be "Pramod Bhise", located above the text "CA Pramod Bhise".

CA Pramod Bhise

Partner

Membership No.: (F) 047751

UDIN: 25047751BMKXBA9941

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Regd. Office: Tulsi Krupa Arcade, 6th Floor, Near Aai Mata Chowk, Puna-Kumbharia Road, Dumbhal, Surat 395010

CIN: L17119GJ1945PLC000214; Website: www.stml.in

e-mail: sharedepartment@stml.in, Tel.No. (0261) 2311198

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

Sr. No.	Particulars	(Rs. in Lakhs except per share data)				
		Quarter ended			Year ended	
		31/03/2025 (Refer Note 3)	31/12/2024 (Unaudited)	31/03/2024 (Refer Note 3)	31/03/2025 (Audited)	31/03/2024 (Audited)
1	Income					
	(a) Revenue from Operations	741.96	1425.53	1390.53	6863.70	6056.37
	(b) Other Income	(261.94)	456.75	468.92	1482.44	1945.99
	Total income	480.02	1882.28	1859.45	8346.14	8002.36
2	Expenses					
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	1247.78	1341.11	2828.51	7069.58	7441.55
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(449.57)	(9.68)	(1404.70)	(345.61)	(1404.70)
	(d) Employee Benefits Expense	48.53	51.51	41.23	203.64	187.24
	(e) Finance Costs	3.95	4.24	4.19	16.11	5.00
	(f) Depreciation and Amortisation Expense	15.66	8.14	8.87	51.65	32.44
	(g) Other Expenses	100.08	100.75	102.28	422.18	393.56
	Total Expenses	966.43	1496.07	1580.38	7417.55	6655.09
3	Profit/(Loss) Before Exceptional Item and Tax (1-2)	(486.41)	386.21	279.07	928.59	1347.27
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	(486.41)	386.21	279.07	928.59	1347.27
6	Tax Expenses					
	(a) Current Tax	(28.27)	67.82	48.55	132.97	235.20
	(b) Deferred Tax	(58.59)	(125.70)	39.18	(213.93)	205.78
	(c) Taxes in respect of earlier year	0.00	(156.46)	0.05	(156.46)	(1.07)
7	Profit/(Loss) for the Period / year (5-6)	(399.55)	600.55	191.28	1166.01	907.36
8	Other Comprehensive Income/(Loss) (Net of Tax)					
	(a) Items that will not be reclassified to Profit or Loss	(1.27)	0.00	0.00	(1.27)	(1.11)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(1.27)	0.00	0.00	(1.27)	(1.11)
9	Total Comprehensive Income / (Loss) for the Period / Year (7+8)	(400.82)	600.55	191.28	1164.74	906.25
10	Paid up Equity Share Capital (Face Value Rs.1/- per share)	2220.64	2220.64	2220.64	2220.64	2220.64
11	Other Equity (excluding Revaluation Reserve)	-	-	-	19462.02	18297.28
12	Earnings per equity share (Face Value Rs.1/-) *					
	Basic (in Rs.)	(0.18)	0.27	0.09	0.53	0.41
	Diluted (in Rs.)	(0.18)	0.27	0.09	0.53	0.41

See accompanying notes to financial results

* Not annualised for the quarter



Notes to the Financial Results:

- 1 These financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other recognised accounting practices and policies to the extent applicable.
- 2 The Company's business segment consists of a single segment of "trading in commodities and other commodity related activities" in accordance with Ind AS 108 - 'Operating Segments' notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015.
- 3 Figures of the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures up to the third quarter of the relevant financial year, which were subject to limited review.
- 4 The Company does not have any Exceptional item to report in above periods.
- 5 Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to current period's classification.

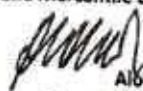
The above financial results for the quarter and year ended 31st March 2025 have been prepared as per requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015 and the same have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at their respective meetings held on 27th May, 2025. The Statutory Auditors have issued audit reports with unmodified opinion on the above results.

Place: Mumbai
Date: 27.05.2025



By order of the Board of Directors
For Surat Trade and Mercantile Limited




Alok Shah
Managing Director
DIN: 00218180

SURAT TRADE AND MERCANTILE LIMITED
(Formerly known as Surat Textile Mills Limited)

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)
A:	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	275.23	169.63
	(b) Right of Use Assets	157.02	177.50
	(c) Capital Work-In-Progress	0.00	0.00
	(d) Other Intangible Assets	0.24	0.50
	(e) Investment Property	1018.86	993.86
	(f) Financial Assets		
	(i) Investments	7780.77	5338.61
	(ii) Loans and Advances	0.00	0.00
	(iii) Other Financial Assets	0.00	0.00
	(g) Non-Current Tax Assets (Net)	32.53	42.86
	(h) Deferred Tax Assets (Net)	0.00	0.00
	(i) Other Non-Current Assets	3890.78	3890.96
	Total Non-Current Assets	13155.43	10613.92
2	Current Assets		
	(a) Inventories	1750.31	1404.70
	(b) Financial Assets		
	(i) Investments	6119.48	8210.42
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash equivalents	100.73	89.97
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans and Advances	506.07	505.93
	(vi) Other Financial Assets	191.85	138.24
	(c) Other Current Assets	268.32	196.42
	Total Current Assets	8936.76	10545.68
	TOTAL ASSETS	22092.19	21159.60
B:	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2220.64	2220.64
	(b) Other Equity	19462.02	18297.28
	Total Equity	21682.66	20517.92
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Lease Liabilities	157.92	169.53
	(iii) Other Financial Liabilities	4.50	5.00
	(b) Long-Term Provisions	21.87	22.56
	(c) Deferred Tax Liabilities (Net)	128.89	342.82
	Total Non-Current Liabilities	313.18	539.91
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Lease Liabilities	11.61	10.59
	(iii) Trade Payables		
	- Dues of Micro and Small Enterprises	0.00	0.00
	- Dues of Other than Micro and Small Enterprises	22.16	33.67
	(iv) Other Financial Liabilities	29.29	32.11
	(b) Other Current Liabilities	9.95	15.71
	(c) Short-term Provisions	23.34	9.69
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	96.35	101.77
	Total Liabilities	409.53	641.68
	TOTAL EQUITY AND LIABILITIES	22092.19	21159.60



SURAT TRADE AND MERCANTILE LIMITED
(Formerly known as Surat Textile Mills Limited)

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

		(Rs. in Lakhs)	
		Year ended 31st March, 2025	Year ended 31st March, 2024
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax		
	Adjusted for:	928.59	1347.27
	Depreciation and Amortisation Expense		
	Finance Costs	51.65	32.44
	Interest Income	16.11	5.00
	(Profit)/Loss on Redemption of Investments	(890.05)	(544.04)
	Mark to Market of bonds (EIR method)	(1126.74)	(257.34)
	Profit on Sale of Fixed Assets	(0.03)	(0.07)
	Unrealised Gain on Investments	(6.19)	(20.56)
		588.78	(1096.12)
	Operating Profit Before Working Capital Changes	(1366.47)	(1880.69)
	Movements in Working Capital	(437.88)	(533.42)
	(Increase) / Decrease in Provisions		
	(Increase) / Decrease in Trade and Other Receivables	12.96	(6.99)
	(Increase) / Decrease in Inventories	(125.33)	(117.48)
	(Decrease) / Increase in Trade Payables	(345.61)	(1404.70)
	(Decrease) / Increase in Other Financial Liabilities	(11.51)	13.99
	(Decrease) / Increase in Other Current Liabilities	(3.32)	(4.27)
		(5.76)	8.31
	Cash Generated from Operations	(478.57)	(1511.14)
	Direct Taxes (Paid) / Refund	(916.45)	(2044.56)
	Net Cash Flow generated from / (used in) Operating Activities (A)	44.68	(274.36)
B.	CASH FLOW FROM INVESTING ACTIVITIES	(871.77)	(2318.92)
	Purchase of Fixed Assets		
	Investment Property	(136.77)	(2.22)
	Sale of Fixed Assets	(25.00)	0.00
	Sale/Redemption of Bonds	6.45	22.11
	Advances against Sale of Assets	500.00	450.00
	Purchase/Sale of Art & Artifacts	0.00	6.25
	Purchase of Current Investments	0.00	15.04
	Purchase of Alternate Investments Funds	(6725.00)	(6060.00)
	Purchase/Redemption of Debentures	(2437.12)	(2287.43)
	Purchase of CCPS Shares	228.30	0.00
	Purchase of Equity Shares	0.00	(35.00)
	Sale of Current Investments	(1398.38)	0.00
	Interest Income	10022.89	9516.58
	Loans to Other Company/Firm	889.52	544.00
		(0.14)	198.02
	Net Cash Flow generated from / (used in) Investing Activities (B)	924.75	2367.35
C.	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Payment of Lease Liabilities		
	Interest (Paid) / Received	(26.64)	(18.13)
	Fixed Deposit Interest	(16.11)	(5.00)
		0.53	0.04
	Net Cash Flow generated from / (used in) from Financing Activities (C)	(42.22)	(23.09)
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	10.76	25.34
E.	Cash and Cash Equivalents at the beginning of the year	89.97	64.63
F.	Cash and Cash Equivalents at the end of the year (Refer Note No.10)	100.73	89.97

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 'Statement of Cash Flows'.



SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 27th May 2025

**BSE Limited,
Corporate Relationship Department,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185**

Dear Sirs,

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In reference to the captioned subject, we confirm that the Statutory Auditors of the Company M/s Sharp & Tannan Associates, Chartered Accountants (Firm Registration No.109983W) have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the year ended 31st March 2025.

This declaration is for your information and records.

Yours faithfully,

For Surat Trade and Mercantile Limited

MAHEK
GAURAV JAJU

Digitally signed by
MAHEK GAURAV JAJU
Date: 2025.05.27
12:38:57 +05'30'

**Mahek Gaurav Jaju
Company Secretary and Compliance Officer**

