

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 12th August 2025

**BSE Limited,
Corporate Relationship Department,
P J towers, Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185**

Sir/Madam,

Sub.: Unaudited Financial Results for the quarter ended 30th June 2025

Ref.: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is further to our letter dated 4th August, 2025 intimating the date of the Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th August 2025 have, inter-alia approved the Unaudited Financial Results of the Company for the quarter ended 30th June 2025.

Accordingly, please find attached a copy of the approved Unaudited Financial Results together with a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations. These are also being made available on the website of the Company at www.stml.in.

Further, an extract of the aforementioned financial results will be published in the newspapers in accordance with the requirements of the Listing Regulations. The Board Meeting commenced at 11.30 A.M. (IST) and concluded at 01.15 P.M. (IST)

This is for your information and dissemination.

Thanking you,

Yours faithfully,

For Surat Trade and Mercantile Limited

MAHEK GAURAV
JAJU

Digitally signed by MAHEK
GAURAV JAJU
Date: 2025.08.12 13:14:11 +05'30'

**Mahek Gaurav Jaju
Company Secretary & Compliance Officer**

Encl.: As above.



Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of SURAT TRADE AND MERCANTILE LIMITED for the Quarter ended June 30, 2025, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors

Surat Trade and Mercantile Limited

(Formerly known Surat Textile Mills Limited)

(CIN: L17119GJ1945PLC000214)

Surat 395 010.

Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SURAT TRADE AND MERCANTILE LIMITED** ("the Company") for the quarter ended June 30, 2025, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on August 12, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Pune, August 12, 2025

Sharp & Tannan Associates

Chartered Accountants

Firm's Reg. No.: 0109983W

**Pramod
Ramesh
Bhise**

Digitally signed
by Pramod
Ramesh Bhise
Date: 2025.08.12
12:44:58 +05'30'

CA Pramod Bhise

Partner

Membership No.: (F) 047751

UDIN: 25047751BMKXEH3491

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Regd. Office: Tulsi Krupa Arcade, 6th Floor, Near Aai Mata Chowk, Puna-Kumbharia Road, Dumbhal, Surat 395010
CIN: L17119GJ1945PLC000214; Website: www.stml.in; e-mail: shareddepartment@stml.in; Tel.No.(0261) 2311198
e-mail: shareddepartment@stml.in, Tel.No. (0261) 2311198

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs. in Lakh except per share data)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---------|--|---------------------------|---|---------------------------|-------------------------|
| | | 30/06/2025 (Unaudited) | 31/03/2025 (Unaudited) (Refer Note 4) | 30/06/2024 (Unaudited) | 31/03/2025 (Audited) |
| 1 | Income | | | | |
| | (a) Sales / Revenue from Operations | 3728.94 | 741.96 | 2285.18 | 6863.70 |
| | (b) Other Income | 785.13 | (261.94) | 704.96 | 1482.44 |
| | Total Income | 4514.07 | 480.02 | 2990.14 | 8346.14 |
| 2 | Expenses | | | | |
| | (a) Cost of Materials Consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of Stock-in-Trade | 1595.88 | 1247.78 | 1479.08 | 7069.58 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 1750.31 | (449.57) | 731.23 | (345.61) |
| | (d) Employee Benefits Expense | 52.80 | 48.53 | 49.17 | 203.64 |
| | (e) Finance Costs | 3.87 | 3.95 | 4.12 | 16.11 |
| | (f) Depreciation and Amortisation Expense | 12.90 | 15.66 | 11.08 | 51.65 |
| | (g) Other Expenses | 91.86 | 100.08 | 110.74 | 422.18 |
| | Total Expenses | 3507.62 | 966.43 | 2385.42 | 7417.55 |
| 3 | Profit (Loss) Before Exceptional Item and Tax (1-2) | 1006.45 | (486.41) | 604.72 | 928.59 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit (Loss) Before Tax (3-4) | 1006.45 | (486.41) | 604.72 | 928.59 |
| | Tax Expenses | | | | |
| | (a) Current Tax | 92.59 | (28.27) | 105.66 | 132.97 |
| | (b) Deferred Tax | 50.22 | (58.59) | (61.21) | (213.93) |
| | (c) Taxes in respect of earlier year | 0.00 | 0.00 | 0.00 | (156.46) |
| 6 | Total Tax Expense | 142.81 | (86.86) | 44.45 | (237.42) |
| 7 | Profit (Loss) for the Period / year (5-6) | 863.64 | (399.55) | 560.27 | 1166.01 |
| 8 | Other Comprehensive Income/(Loss) (Net of Tax) | | | | |
| | (a) Items that will not be reclassified to Profit or Loss | 0.00 | (1.27) | 0.00 | (1.27) |
| | (b) Income tax relating to items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Other Comprehensive Income/(Loss) (Net of Tax) | 0.00 | (1.27) | 0.00 | (1.27) |
| 9 | Total Comprehensive Income / (Loss) for the Period (7+8) | 863.64 | (400.82) | 560.27 | 1164.74 |
| 10 | Paid up Equity Share Capital (Face Value Rs.1/- per share) | 2220.64 | 2220.64 | 2220.64 | 2220.64 |
| 11 | Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year | -- | -- | -- | 19462.02 |
| 12 | Earnings per equity share (Face Value Rs.1/-) * | | | | |
| | Basic (in Rs.) | 0.39 | (0.18) | 0.25 | 0.53 |
| | Diluted (in Rs.) | 0.39 | (0.18) | 0.25 | 0.53 |

See accompanying notes to financial results

* Not annualised for the quarter



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Notes to the Financial Results:

- 1 These financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other recognised accounting practices and policies to the extent applicable.
- 2 The Company's business segment consists of a single segment of "trading in commodities and other commodity related activities" in accordance with Ind AS 108 - 'Operating Segments' notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015.
- 3 The Company does not have any Exceptional item to report in above periods.
- 4 The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for the nine months period ended 31st December, 2024.
- 5 The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary, to make them comparable.

The above financial results and this release have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 12th August 2025. The Statutory Auditors have carried out a 'Limited Review' of the Unaudited Financial Results for the quarter ended 30th June 2025 in terms of Regulation 33 of the SEBI (LODR) Regulations 2015 and have issued an unmodified Opinion.

**For and on behalf of the Board of Directors
For Surat Trade and Mercantile Limited**




Alok P. Shah
Managing Director
DIN: 00218180

Place: Surat
Date: 12.08.2025

