

General information about company

Scrip code*	530185
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE936A01025
Name of company	Surat Trade and Mercantile Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	26-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	19-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Trading in Commodities and other commodity related activities
Start date and time of board meeting	26-05-2026 12:00
End date and time of board meeting	26-05-2026 14:10
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes

Latest Date on which RPT policy is updated	14-02-2026
Indicate Company website link for updated RPT policy of the Company	http://www.stml.in/policies.aspx
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No The Company has not availed any loan from banks or financial institutions and has not issued any Debentures.

Financial Results – Ind-AS

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	4598.55	11134.58
	Other income	-35.9	1378.56
	Total income	4562.65	12513.14
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	2097.75	8608.62
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2257.49	1750.31
(d)	Employee benefit expense	50.37	224.24
(e)	Finance costs	3.68	15.18
(f)	Depreciation, depletion and amortisation expense	18.41	57.23
(g)	Other Expenses		
1	Trading Expenses	4.25	11.36
2	Administrative & General Expenses	134.23	446.85
	Total other expenses	138.48	458.21
	Total expenses	4566.18	11113.79
3	Total profit before exceptional items and tax	-3.53	1399.35
4	Exceptional items	0	0
5	Total profit before tax	-3.53	1399.35
6	Tax expense		
7	Current tax	103.71	312.09
8	Deferred tax	-63.74	-10.34
9	Total tax expenses	39.97	301.75
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	-43.5	1097.6
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0

15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	-43.5	1097.6	
17	Other comprehensive income net of taxes	-2.11	-3.2	
18	Total Comprehensive Income for the period	-45.61	1094.4	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	2220.64	2220.64	
	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve		20556.42	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	-0.02	0.49	
	Diluted earnings (loss) per share from continuing operations	-0.02	0.49	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	-0.02	0.49	
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.02	0.49	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	409.96
	Capital work-in-progress	0
	Investment property	1036.38
	Goodwill	0
	Other intangible assets	0.12
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
Non-current financial assets		
	Non-current investments	9577.07
	Trade receivables, non-current	0
	Loans, non-current	0
Other non-current financial assets		
1		
2		
3		
4		
5		
Details of other non-current financial assets		
	Total of other non-current financial assets	
	Total non-current financial assets	9577.07
	Deferred tax assets (net)	0
Other non-current assets		
1	Deposits - Receivable Long term	6.92
2	Paintings & Artifacts	4482.23
3	Right of use of assets	136.54
4		
5		
Details of other non-current assets		
	Total of other non-current assets	4625.69
	Total non-current assets	15649.22

2	Current assets	
	Inventories	0
	Current financial asset	
	Current investments	6242.21
	Trade receivables, current	0
	Cash and cash equivalents	896.78
	Bank balance other than cash and cash equivalents	0
	Loans, current	12.14
	Other current financial assets	
1	Income Receivables - Interest on Bonds	173.7
2	Other Interest	0.95
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	174.65
	Total current financial assets	7325.78
	Current tax assets (net)	
	Other current assets	
1	Advance to suppliers	2.88
2	Prepaid Expenses	27.01
3	Balance with Customs, GST etc.	254.33
4		
5		
	Details of other current assets	
	Total of other current assets	284.22
	Total current assets	7610
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	23259.22
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	2220.64
	Other equity	20556.42
	Total equity attributable to owners of parent	22777.06
	Non controlling interest	
	Total equity	22777.06
2	Liabilities	
	Non-current liabilities	

	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
1	Payable - Deposits	4.5
2	Lease Liabilities	144.2
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	148.7
	Total non-current financial liabilities	148.7
	Provisions, non-current	23.35
	Deferred tax liabilities (net)	118.7
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1		
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	290.75
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1.36
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	21.55
	Total Trade payable	22.91
	Other current financial liabilities	
1	Payable -Employees Benefit Expenses	18.61
2	Payable - Expenses	18.41
3	Lease Liabilities	13.72
4		
5		

	Details of other current financial liabilities	
	Total of other current financial liabilities	50.74
	Total current financial liabilities	73.65
	Other current liabilities	
1	Goods and Service Tax	0.86
2	Payable - Expenses	2.22
3	Payable - TDS	5.07
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	8.15
	Provisions, current	32.9
	Current tax liabilities (Net)	76.71
	Deferred government grants, Current	0
	Total current liabilities	191.41
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	482.16
	Total equity and liabilities	23259.22
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income

Other Comprehensive Income			
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	2.11	3.20
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-2.11	-3.20

Cash flow statement, indirect

Particulars		Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1399.35
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	15.18
	Adjustments for decrease (increase) in inventories	1750.31
	Adjustments for decrease (increase) in trade receivables, current	0.93
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0.75
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-1.8
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	87.77
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	11.04
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	7.73
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	916.02
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-510.59
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	109.95

	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	555.25
	Net cash flows from (used in) operations	1954.6
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	190.69
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1763.91
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	19.94
	Purchase of property, plant and equipment	226.32
	Proceeds from sales of investment property	11764.77
	Purchase of investment property	13894.38
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	493.93
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	914.6

	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-927.46
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	26.64
	Dividends paid	0
	Interest paid	15.18
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	1.42
	Net cash flows from (used in) financing activities	-40.4
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	796.05
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	796.05
	Cash and cash equivalents cash flow statement at beginning of period	100.73
	Cash and cash equivalents cash flow statement at end of period	896.78

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

															Additional disclosure of related party transaction relates to loans, investments, advances or other financial assistance provided to or received from listed entity/subsidiary. These details shall be disclosed in the following manner:		
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost
1	Surat Trade and Mercantile Limited	AADCS4562M	Sorrento Textiles Private Limited	AADCS4304D	KMP having control and significant influence	Any other transaction	Leave and Licence Agreement	41.48	Approved			41.48	0	0			
2	Surat Trade and Mercantile Limited	AADCS4562M	Mr. Alok Shah	AHHPS2728P	Managing Director	Remuneration			None			2.4	0	0			
3	Surat Trade and Mercantile Limited	AADCS4562M	Mr. Suhail Shah	AHHPS2729N	Wholetime Director	Remuneration			None			1.5	0	0			
4	Surat Trade and Mercantile Limited	AADCS4562M	Mr. Paresh Chotani	AACPC8606Q	Wholetime Director	Remuneration			None			8.01	0	0			
5	Surat Trade and Mercantile Limited	AADCS4562M	Mr. Chandresh Punjabi	ACVPP5791N	Chief Financial Officer	Remuneration			None			13.02	0	0			
6	Surat Trade and Mercantile Limited	AADCS4562M	Ms. Mahek Jaju	AMVPN0255F	Company Secretary	Remuneration			None			2.72	0	0			
7	Surat Trade and Mercantile Limited	AADCS4562M	Praful A. Shah	AHHPS2727C	Relative of Director	Any other transaction	Locker Rent		None			0.6	0	0			
8	Surat Trade and Mercantile Limited	AADCS4562M	Mr. Alok Shah	AHHPS2728P	Managing Director	Any other transaction	Sale of Paintings	431.62	Approved			431.62	0	0			
Total value of transaction during the												501.35					

reporting
period

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Sharp and Tannan Associates	Yes	04-04-2028

